



REVISED: 4/20/2021

PROGRAM BULLETIN #21-1904

TO: Developers, Owners and Management Agents representing Owner's interest in Housing Tax Credit Developments
RDC

FROM: Robert D. Collier, Senior Vice President of Program Compliance

DATE: April 20, 2021

SUBJECT: 2021 Housing Tax Credit Compliance Monitoring Requirements Updates

Attached please find updated information regarding changes affecting the Housing Tax Credit (HTC) Compliance Monitoring Program during the 2021 calendar year. The information noted on the document entitled "*Mississippi Home Corporation's 2021 Housing Tax Credit Compliance Monitoring Plan Summary of Updates*" is being forwarded to HTC developers, owners and management agents. Due to the important nature of the materials' content, we are forwarding to you a copy of the updated changes. All of the changes noted therein are outlined in detail in our 2021 Compliance Monitoring Plan. **Please note that the policies and procedures noted in release of the Compliance Monitoring Plan are effective May 1, 2021.** A copy of the updated Compliance Monitoring Plan can be downloaded from our website at www.mshomecorp.com.

Upon your review of the attached information, should you have any questions, please contact the Compliance Monitoring Division at 601-718-4642 or compliance.htc@mshc.com.

Enclosures: 2021 HTC CMP Summary of Updates
2021 Territory Map

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IMPORTANT NOTICE: Included in this publication is a summary of major changes and/or examples to the HTC Compliance Monitoring Plan. Minor updates, additions, clarifications, grammatical errors have not been identified in this summary.

CHAPTER 7: COMPLIANCE REPORTING AND ADMINISTRATIVE RESPONSIBILITIES

7.4 Compliance Reviews - page 122

Verbiage added to reflect audits will be performed on the minimum of the lesser of 1) twenty percent (20%) of the low-income units in the project or the minimum unit sample size reference chart based on the number of low-income units in the project.

7.4B(3) Physical Damage Reporting - page 127

Verbiage added regarding requirements for notification of physical damage.

CHAPTER 9: PROPERTY DISPOSITIONS AND TRANSFERS

9.6B(3) Presentation of Qualified Contract - page 148

Verbiage added on what constitutes a bona fide qualified contract.

9.6B(5) Completion of Qualified Contract Process - page 150

New section added regarding requirements for completion of the qualified contract process.

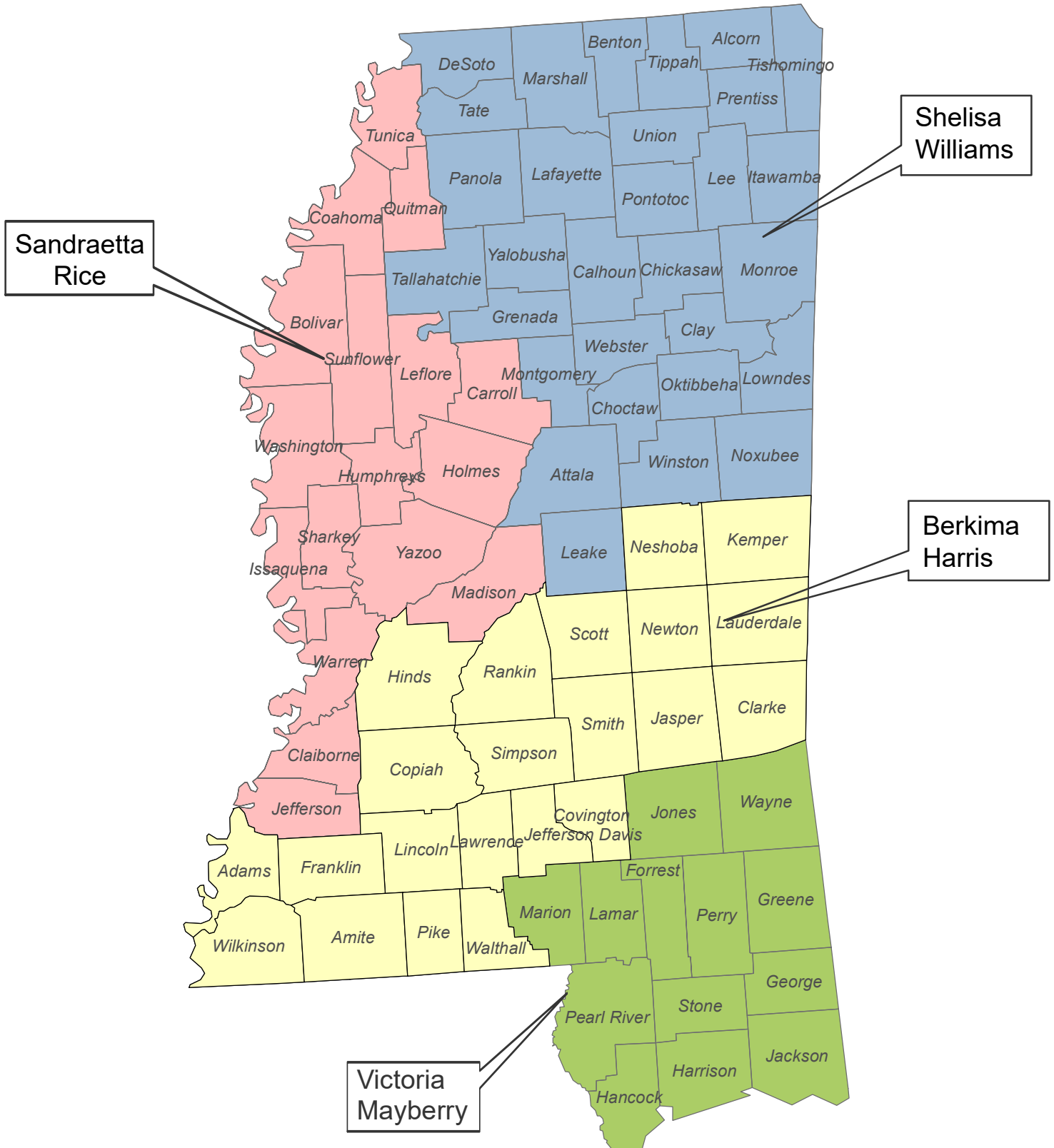


Mississippi Home Corporation

Housing Tax Credit

Monitoring Staff

Tenant File Audits



Effective March 2020